

11th November 2025

To,
BSE Ltd.,
P J Tower, Dalal Street,
Mumbai 400001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Sub: Outcome of Board Meeting held on 11th November 2025 (today) under Regulation 33 of SEBI (LODR), 2015.

Dear Sir,

This is in reference to the captioned subject, the meeting of the Board of Directors for the consideration of Unaudited Quarterly and Half Yearly Financial Results for the period ended 30th September 2025 along with the Limited Review Report issued by the Statutory Auditor, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The meeting commenced at 04:00 P.M. and concluded at 06:00 P.M. at the corporate office of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You

For Tiger Logistics (India) Limited

Vishal Saurav
Company Secretary & Compliance Officer

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Limited Review Report

To,
The Board of Directors,
Tiger Logistics India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tiger Logistics (India) Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be



disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: New Delhi
Date : 11-11-2025

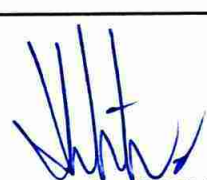

**For Garg Agrawal & Agrawal
Chartered Accountants
Firm Reg. No. 016137N**



**CA Ashok Agrawal
Partner**

M. No- 500883

UDIN: 25500883BMHZFN8348

TIGER LOGISTICS (INDIA) LIMITED						
STATEMENT OF PROFIT AND LOSS AS AT SEPTEMBER 30, 2025						(IN LAKH)
S. No.	Particulars	Quarter Ended			Half Year Ended	
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I.	INCOMES					
	Revenue From Operations	16,873.10	10,251.87	16,017.01	27,124.97	26,133.40
	Other Income	202.18	147.01	223.07	349.19	382.84
	Total Income	17,075.28	10,398.88	16,240.08	27,474.16	26,516.24
II.	EXPENSES					
	Operating expenses	14,946.18	8,934.11	14,593.50	23,880.29	23,620.21
	Employee benefits expense	508.49	496.97	406.97	1,005.46	791.06
	Finance costs	94.84	84.47	65.42	179.30	103.77
	Depreciation and amortization expense	23.45	22.26	21.11	45.72	41.68
	Other expenses	304.64	231.26	137.27	535.90	325.73
	Total Expenses	15,877.59	9,769.08	15,224.27	25,646.67	24,882.44
III.	Profit/(loss) before exceptional items and tax	1,197.69	629.80	1,015.81	1,827.48	1,633.79
IV.	Exceptional Items	-	-	-	-	-
V.	Profit/(loss) before tax	1,197.69	629.80	1,015.81	1,827.48	1,633.79
VI.	Tax expense:					
	Current tax	301.42	158.52	255.68	459.94	411.23
	Deferred tax	(2.72)	0.60	6.47	(2.13)	6.63
	Tax paid/adjustment made for earlier years	37.09	-	-	37.09	-
VII.	Profit/(loss) for the period	861.90	470.68	753.66	1,332.58	1,215.94
VIII.	Other Comprehensive Income					
	Items that will not be reclassified subsequently to (profit) or loss	13.52	23.58	21.45	37.10	46.06
	Items that will be reclassified subsequently to (profit) or loss	-	-	-	-	-
IX.	Total Other Comprehensive Income for the period	13.52	23.58	21.45	37.10	46.06
X.	Total Comprehensive Income for the period	875.42	494.26	775.11	1,369.67	1,262.00
XI.	Earnings per equity share					
	Equity shares of par value ₹10/- each					
	Basic	0.83	0.47	0.73	1.30	1.19
	Diluted	0.83	0.47	0.73	1.30	1.19
The notes attached form an integral part of the Statement of Profit and Loss						
1	1. The above unaudited financial results for the quarter and half year ended September 30th, 2025, of Tiger Logistics (India) Limited (the "Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th November 2025, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out Limited Review of the aforesaid results.					
2	These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.					
3	The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.					
4	The above unaudited Financial Results of the Company are available on the Company's website www.tigerlogistics.in and on the website of BSE and NSE i.e. www.bseindia.com and www.nseindia.com respectively where the shares of the Company are listed.					
Place : New Delhi Date : 11/11/2025		 Harpreet Singh Malhotra (DIN-00147977) Managing Director 				

TIGER LOGISTICS (INDIA) LIMITED

Registered Office: D-174, GF, Okhla Industrial Area, Phase-1, New Delhi - 110020 (India)

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CIN# - L74899DL2000PLC105817

A Public Listed Entity

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TIGER LOGISTICS (INDIA) LIMITED			
BALANCE SHEET AS AT SEPTEMBER 30, 2025			(IN LAKH)
S. No.	Particulars	As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
I.	ASSETS		
	1 Non-current assets		
	(a) Property, plant and equipment	857.81	853.94
	(b) Right of Use Assets	7.64	13.57
	(c) Other intangible assets	19.08	21.69
	(d) Financial assets	-	-
	(i) Investments	1,263.96	1,201.86
	(ii) Trade receivables	24.92	72.87
	(iii) Other Financial Assets	5,968.60	46.72
	(e) Deferred tax assets (net)	51.95	48.80
	Total Non-Current Assets	8,193.96	2,259.46
	2 Current assets		
	(a) Financial assets		
	(i) Investments		
	(ii) Trade receivables	13,701.32	10,267.56
	(iii) Cash and cash equivalents	407.71	1,255.16
	(iv) Other bank balances	433.02	3,861.18
	(v) Other financial assets	1,487.46	1,823.34
	(c) Other current assets	106.80	102.57
	Total Current Assets	16,136.31	17,309.81
	Total Assets	24,330.27	19,569.27
II.	EQUITY AND LIABILITIES		
	3 Equity		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	14,143.57	12,772.87
	Total Equity	15,200.82	13,830.12
	4 Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	54.82	45.10
	(ii) Lease liabilities	0.36	1.93
	(iii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	140.56	133.50
	(b) Other Liabilities	-	0.22
	(c) Provisions	329.97	295.75
	Total Non-Current Liabilities	525.71	476.50
	5 Current liabilities		
	(a) Financial liabilities		
	(i) ROU Lease Liabilities	8.06	12.66
	(ii) Trade payables	-	-
	(a) total outstanding dues of micro enterprises and small enterprises and	12.60	1.57
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	983.91	1,305.61
	(b) Borrowings	4,855.64	3,354.35
	(c) Other current liabilities	1,516.05	326.44
	(d) Provision	1,001.52	163.19
	(e) Current tax Liabilities (Net)	225.95	98.82
	Total Current liabilities	8,603.74	5,262.64
	Total Equity and Liabilities	24,330.27	19,569.27

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TIGER LOGISTICS (INDIA) LIMITED				
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (IN LAKH)				
Particulars	September 30, 2025		September 30, 2024	
	₹	₹	₹	₹
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	-	1,827.48	-	1,633.79
Adjustments for:	-	-	-	-
Non cash transaction of other comprehensive income	-	-	-	-
Depreciation and amortisation	45.72	-	41.68	-
Finance costs	179.30	-	103.77	-
Loss/(profit) on sale of fixed assets	-	-	0.04	-
Loss/(profit) on sale of Investment	-	-	-	-
Unrealised gain on revaluation of Investments	(37.10)	-	(46.06)	-
Interest income	(164.16)	-	(147.98)	-
Net unrealised exchange (gain)/loss	(185.03)	-	(266.79)	-
Exchange Difference on translation of foreign operation	-	-	-	-
		(161.27)		(315.35)
Operating profit / (loss) before working capital changes		1,666.22		1,318.44
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	(3385.81)	-	(4147.69)	-
Other current assets	(4.24)	-	(443.62)	-
Other Financial Assets	335.88	-	(524.70)	-
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	896.39	-	1,583.52	-
Other current liabilities	821.55	-	12.17	-
Long-term provisions	34.23	-	21.08	-
Provision for Income Tax	127.13	-	99.45	-
Lease Liabilities	-	-	-5.64	-
		(1174.86)		(3405.43)
Cash generated from operations		491.35		(2086.98)
Cash flow from extraordinary items				
Net income tax (paid) / refunds		(457.81)	-	(404.60)
Net cash flow from / (used in) operating activities(A)		33.54		(2491.58)
B. Cash flow from investing activities				
Purchase of investment	(25.00)	-	-	-
Capital expenditure on fixed assets, including capital advances				
	(33.45)	-	(52.11)	-
Long-term loans and advances	(188.55)	-	(16.21)	-
Proceeds from sale of fixed assets	-	-	35.63	-
Profit on Sale of long-term investments	-	-	12.67	-
Interest received	164.16	-	147.98	-
Cash flow from / (used in) investing activities		(82.83)		127.97
Cash flow from extraordinary items				
Net cash flow from / (used in) investing activities(B)		(82.83)		127.97
C. Cash flow from financing activities				
Proceeds/(Repayment of) from long-term borrowings	9.72	-	8.15	-
Proceeds/(Repayment of) from Short-term borrowings	1,501.29	-	2,248.73	-
Finance cost	(179.30)	-	(103.77)	-
		1,321.99		2,144.97
Net cash flow from / (used in) financing activities(C)		1,321.99		2,144.97
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,272.69		-218.64
Cash and cash equivalents at the beginning of the year		5,118.96	-	4,272.92
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		185.03		266.79
Cash and cash equivalents at the end of the year		6,576.68		4,321.06

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Particulars	September 30, 2025		September 30, 2024	
	₹	₹		₹
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents at the end of the year *		6,576.68		4,321.06
* Comprises:				
(a) Cash in hand		7.28	-	23.46
(b) Cheques, drafts on hand		-	-	-
(b) Balances with banks		-	-	-
(i) In current accounts		400.43	-	478.21
(ii) In EEFC accounts		-	-	-
(ii) In deposit accounts		6,168.97	-	3,819.39
		6,576.68		4,321.06




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